

FISCAL NOTE

HB 755 - SB 874

January 15, 2004

SUMMARY OF BILL: Provides for adjustment every five years of the maximum purchase order amount not requiring approval by a municipal electric system's supervisory board to reflect the percentage change in the average consumer price index.

ESTIMATED FISCAL IMPACT:

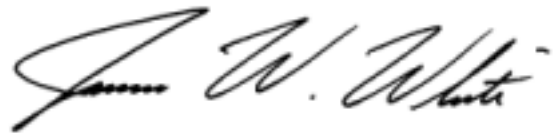
Local Govt. Expenditures - Net Impact - Not Significant

Estimate assumes:

- to the extent changing this maximum amount results in fewer purchases requiring bid contracts, municipal electric systems will experience a decrease in administrative expenditures associated with bidding contracts. This decrease is estimated to be not significant.
- to the extent such purchasing without a competitive bid results in a higher cost to the municipal electric system than would have been experienced through a competitive bid process, the system will experience an increase in expenditures.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director